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Indiana Farm Bureau Insurance: “Growing Its Own” through ICI Scholarship Program

INDIANAPOLIS, December 29, 2009 – Through an annual scholarship program, Indiana Farm Bureau Insurance is actively encouraging students at Indiana’s independent colleges and universities to pursue careers in the insurance profession. This program, managed by the Independent Colleges of Indiana, recently awarded its third round of scholarships to students majoring in business, insurance, or another insurance-related field.

The 2009 recipients of \$1,000 scholarships were selected by a review panel of Indiana Farm Bureau Insurance representatives

- Corissa Hart (Granger) – Saint Mary’s College
- Adam Hoeksema (Kokomo) – Taylor University
- Justin Vela (Roanoke) – Saint Francis University

“If even one graduate of an independent college remains in Indiana as a result of these scholarships, I would consider the program a resounding success,” says Rick Nelson, public affairs director for Indiana Farm Bureau Insurance. “It would be icing on the cake if that graduate pursues a career in the insurance industry.”

“Now more than ever, we know that there is a critical need for financial assistance for Hoosier students and families,” says Tony Maidenberg, ICI interim president and CEO. “We also know that our colleges and universities are well-positioned to prepare high-quality insurance professionals because of their historically strong business and finance-related programs.”

Indiana Farm Bureau Insurance has served Hoosiers for 75 years. Organized in 1934 by Indiana Farm Bureau, Inc., the company has grown to include insurance products for auto, life, home, business and farm. Banking and other financial services and products are also available through its local offices. With a home office in downtown Indianapolis and local offices in all 92 counties, Indiana Farm Bureau Insurance serves Hoosiers with more than 480 agents and 1,200 employees living and working throughout the state. The company is the largest writer of farm insurance and the second largest writer of auto and homeowners insurance in the state.

Independent Colleges of Indiana, Inc. (ICI) is a nonprofit corporation that represents the state’s 31 nonprofit, accredited, undergraduate degree-granting institutions of higher education. ICI member institutions enroll more than 85,000 students (approximately 21 percent of all students statewide) and annually produce 35 percent of all bachelor’s degrees in Indiana.

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